

		FIRST ICB UNIT FUND				
		Asset Manager: ICB Asset Management Company Limited				
		Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.				
In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the FIRST ICB UNIT FUND for the period ended June 30, 2017 are appended below:						
Statement of Financial Position (Un-audited)						
As at June 30, 2017						
Particulars	Notes	June 30,2017 (Taka)	December 31,2016 Re-stated (Taka)	December 31,2016 (Taka)		
ASSETS						
Marketable investment -at market		1,072,930,154	1,041,428,758	1,033,145,719		
Cash at bank		42,441,565	31,209,086	31,209,086		
Other current assets	1	13,909,413	56,657,576	56,657,576		
Deferred revenue expenditure		9,146,181	9,977,652	9,977,652		
Total Assets		1,138,427,313	1,139,273,072	1,130,990,033		
CAPITAL & LIABILITIES						
Unit capital	2	933,971,250	947,768,430	947,768,430		
Reserves and surplus	3	88,933,414	77,694,922	77,694,922		
Provision for marketable investments	4	5,000,000	5,000,000	5,000,000		
Reserve for Future Diminution of Overpriced Securities		9,457,759	8,283,039			
Current liabilities	5	101,064,890	100,526,681	100,526,681		
Total Capital & Liabilities		1,138,427,313	1,139,273,072	1,130,990,033		
Net Asset Value (NAV)						
At cost price		11.01	10.87	10.87		
At market price		11.11	10.96	10.96		
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)						
For the half year ended June 30, 2017						
Particulars	Notes	January 01, 2017 to June 30, 2017		April 01, 2017 to June 30, 2017		
Income						
Profit on sale of investments		48,433,950		19,860,780		
Premium on sale of units		12,724		1,680		
Dividend from investment in shares		17,542,776		13,655,116		
Interest Income		2,508,684		-		
Total Income		68,498,134		33,517,576		
Expenses						
Management fee		6,830,808		3,382,782		
Trusteeship fee		484,725		238,553		
Custodian fee		527,841		266,526		
Annual fees		1,000,251		759,913		
Audit fee		14,376		7,188		
Preliminary expenses written off		831,471		415,736		
Other expenses	6	560,234		428,765		
Total Expenses		10,249,706		5,499,463		
Net Profit for the period		58,248,428		28,018,113		
Earnings Per Unit		0.62		0.33		
Statement of Changes in Equity (Un-audited)						
For the half year ended June 30, 2017						
Particulars	Share Capital	Unit Premium reserve	Provision for Marketable investment	Reserve for Future Diminution of Overpriced	Retained Earnings	Total Equity
Balance as at January 01, 2017	947,768,430	13,748,699	5,000,000	8,283,039	63,946,223	1,038,746,391
Unit Capital	(13,797,180)	-	-		-	(13,797,180)
Unit Premium reserve	-	135,560	-		-	135,560
Last year dividend	-	-	-		(47,388,422)	(47,388,422)
Reserve for Future Diminution				1,174,720		1,174,720
Provision for Marketable Investment						-
Last year adjustment	-	-	-		242,926	242,926
Net profit after tax	-	-	-		58,248,428	58,248,428
Balance as at June 30, 2017	933,971,250	13,884,259	5,000,000	9,457,759	75,049,155	1,037,362,423
Statement of Cash Flows (Un-audited)						
For the half year ended June 30, 2017						
Particulars						January 01, 2017 to June 30, 2017
Cash flow from operating activities						
Dividend from investment in shares						14,238,106
Premium on sale of units						12,724
Interest Received						2,508,684
Expenses						(24,458,024)
Net cash inflow(outflow) from operating activities						(7,698,510)
Cash flow from investing activities						
Purchase of shares-marketable investment						(393,214,506)
Sale of shares-marketable investment						445,734,119
Share application money deposited						(47,700,000)
Share application money refunded						59,700,000
Net cash in flow(outflow) from investing activities						64,519,613
Cash flow from financing activities						
Unit capital sold						424,140
Unit capital surrendered						(14,221,320)
Premium received on sales						(6,653)
Premium refunded on surrender						142,213
Dividend paid						(31,927,004)
Net cash in flow(outflow) from financing activities						(45,588,624)
Increase/(Decrease) in cash						11,232,479
Cash equivalent at beginning of the period						31,209,086
Cash equivalent at end of the period						42,441,565
Net Operating Cash Flow Per Unit (NOCFPU)						(0.08)
Notes to financial statements (Un-audited)						
As at and for the period January 01, 2017 to June 30, 2017						
			June 30,2017 (Taka)	December 31,2016 (Taka)		
01. Other current assets						
Dividend receivable			5,474,643	2,052,693		
Share application money			8,000,000	20,000,000		
Annual fee paid advance			433,770	433,770		
Receivable from ISTCL			1,000	34,171,113		
			13,909,413	56,657,576		
02. Unit capital						
Opening balance			947,768,430	1,407,461,990		
Add: Unit sold during the year			424,140	9,603,160		
			948,192,570	1,417,065,150		
Less: Unit surrender by holder			14,221,320	469,296,720		
Closing balance			933,971,250	947,768,430		
03. Reserves & Surplus						
Retained Earnings			77,694,922	2,914,627		
Less Dividend Paid			47,388,422			
Add Adjustment			242,926			
Add/(Less) Unit premium reserve			135,560	13,748,699		
Net Profit for the period			58,248,428	61,031,596		
			88,933,414	77,694,922		
04. Reserve for Future Diminution of Overpriced Securities						
Opening balance			8,283,039	-		
Add/Less: Adjustment during the year			1,174,720	8,283,039		
Closing Balance			9,457,759	8,283,039		
05. Current liabilities						
Management fee payable to ICB AMCL			6,830,808	10,315,099		
Conversion fee payable to ICB AMCL			-	11,260,000		
Trustee fee payable to ICB			-	15,334		
Custodian fee payable to ICB			527,841	800,415		
Audit fee payable			61,376	75,750		
Unit sales commission payable			-	125		
Payable to ICB			7,277,859	7,277,859		
Other expenses payable			105,275	99,066		
Suspense			733,891	616,611		
Dividend payable			85,527,840	70,066,422		
			101,064,890	100,526,681		
			January 01, 2017 to June 30, 2017			
06. Other Operating Expenses						
Postage & Telegram			3,388			
Bank charge			2,741			
Advertisement			158,571			
CDBL Charges			373,755			
Dividend Distribution Expenses			3,461			
Others			18,318			
			560,234			
Sd/- Chief Executive Officer/Company Secretary			Sd/- Chairman of Trustee Committee			
Sd/- Head of Finance & Accounts			Sd/- Member-Secretary of Trustee Committee			
“The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd”.						